

CURRENCY REPORT

Dt.: 7th Apr, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 73.30 TGT 73.70 stoploss 73.00
EURINR	Buy around 86.70 Target 87.20 Stop loss 86.40
GBPINR	Buy around 101.5 Target 102.30 Stop loss 100.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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OUTLOOK: USDINR

Close: 73.58



USD/INR is trading above the important moving avg of 20 and 50 DMA. But the top seems to be heavy and now some pullback is coming. We expect pullback to come till 73.20 from there one can buy so buy around 73.20 TGT 73.50 stoploss 73.00

OUTLOOK: EURINR

Close: 86.90



EURINR is trading above 20 and 50 DMA. Also has bounced from the lows and is trading above the swing high of 86.50. So buy on dips is recommended near 86.70 for tgt of 87.20 and stoploss of 86.40